

K K KHADARIA & Co

CHARTERED ACCOUNTANTS

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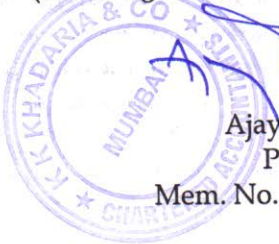
Review Report to the Board of Directors of Tarrif Cine and Finance Ltd.

We have reviewed the accompanying statement of unaudited financial results (the "Statements") of Tarrif Cine and Finance Ltd. (the "Company") for the quarter and six months ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co
Chartered Accountants
(Firm Regn. No.105013W)


Ajay Daga
Partner
Mem. No. 44162

Place : Mumbai
Dated : 14th November, 2016

TARRIF CINE & FINANCE LIMITED

CIN: L65990MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : tarrifcinefin@yahoo.com; Telephone: 022-22014001; Fax: 022-22014003

Unaudited Financial Results for the quarter & half year ended 30th September, 2016

[Annexure I to Clause 41]

PART I: Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

(Rs. in Lacs)

S. No.	Particulars	3 months ended 30.09.2016 (Unaudited)	Preceding 3 months ended 30.06.2016 (Unaudited)	Corresponding 3 months ended 30.09.2015 (Unaudited)	6 months ended 30.09.2016 (Unaudited)	6 months ended 30.09.2015 (Unaudited)	Previous year ended 31.03.2016 (Audited)
1	Income from operations						
a	Income from operations	Nil	Nil	Nil	Nil	Nil	Nil
b	Other operating Income	0.34	0.38	0.30	0.72	0.68	1.24
	Total Income from Operations (Net)	0.34	0.38	0.30	0.72	0.68	1.24
2	Expenditure						
a	Cost of material consumed	Nil	Nil	Nil	Nil	Nil	Nil
b	Purchases of Stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
c	Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil	Nil
d	Employee Benefits expenses	Nil	Nil	Nil	Nil	Nil	Nil
e	Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil	Nil	Nil
f	Other Expenses	0.17	3.40	0.44	3.57	2.95	3.89
	Total Expenditure	0.17	3.40	0.44	3.57	2.95	3.89
3	Profit/(Loss) from operations before other Income & Finance Cost & exceptional items (1-2)	0.17	(3.02)	(0.14)	(2.85)	(2.27)	(2.65)
4	Other Income	Nil	Nil	1.63	Nil	1.63	1.63
5	Profit/(Loss) from Ordinary Activities before Finance Cost and exceptional items {3+/-4}	0.17	(3.02)	1.49	(2.85)	(0.64)	(1.02)
6	Finance Costs	0.01	Nil	Nil	0.01	Nil	Nil
7	Profit/(Loss) from ordinary activities after Finance Cost but before exceptional items {5+/-6}	0.16	(3.02)	1.49	(2.86)	(0.64)	(1.02)
8	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9	Profit/(Loss) from Ordinary activities before Tax {7+/-8}	0.16	(3.02)	1.49	(2.86)	(0.64)	(1.02)
10	Tax Expense						
	- Current Tax	Nil	Nil	Nil	Nil	Nil	Nil
	- Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
11	Net Profit/(Loss) for the period {9+/-10}	0.16	(3.02)	1.49	(2.86)	(0.64)	(1.02)
12	Extra ordinary items (net of tax expense)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net profit/(Loss) for the period{11+/-12}	0.16	(3.02)	1.49	(2.86)	(0.64)	(1.02)
14	Paid up equity share capital (Face value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
15	Reserves excluding Revaluation Reserve as per the Balance sheet of previous						64.25
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) (in Rupees):						
a	Basic	0.07*	(1.23)*	0.61*	(1.17)*	(0.26)*	(0.42)
b	Diluted	0.07*	(1.23)*	0.61*	(1.17)*	(0.26)*	(0.42)
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) (in Rupees):						
a	Basic	0.07*	(1.23)*	0.61*	(1.17)*	(0.26)*	(0.42)
b	Diluted EPS	0.07*	(1.23)*	0.61*	(1.17)*	(0.26)*	(0.42)

For TARRIF CINE & FINANCE LTD

[Signature]

Director

TARRIF CINE & FINANCE LIMITED

CIN: L65990MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

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Statement of Assets & Liabilities**(Rs. In Lakhs)**

Sr.No.	Particulars	As at 30/09/16 (Unaudited)	As at 31/03/16 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	24.50	24.50
	(b) Reserves & Surplus	61.39	64.25
	Sub-total -Shareholders' Funds	85.89	88.75
2	Current Liabilities		
	(a) Other Current Liabilities	1.15	1.09
	(b) Short- term Provisions	8.75	8.75
	Sub-total - Current Liabilities	9.90	9.83
	TOTAL EQUITY AND LIABILITIES	95.79	98.58
B	ASSETS		
1	Non- current Assets		
	(a) Non- current Investments	56.21	55.62
	(b) Long- term Loans and Advances.	0.23	0.23
	Sub-total - Non-current Assets	56.44	55.84
2	Current Assets		
	(a) Inventories	26.95	26.95
	(b) Cash and Bank Balances	3.65	7.04
	(c) Short-term Loans and Advances	8.75	8.75
	(d) Other Current Assets	Nil	Nil
	Sub-total - Current Assets	39.34	42.74
	TOTAL ASSETS	95.79	98.58

Notes:

1. The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 14th November, 2016.
2. The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard -17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
3. Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For Tarrif Cine & Finance Ltd.

Place : Mumbai
Dated : 14.11.2016Balkrishna Binani.
Director
DIN : 00175080.