

K K KHADARIA & Co

CHARTERED ACCOUNTANTS

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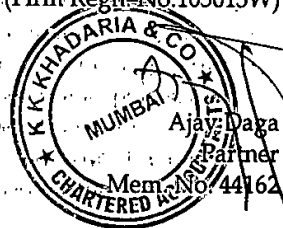
Review Report to the Board of Directors of Tarrif Cine and Finance Ltd.

We have reviewed the accompanying statement of unaudited financial results (the "Statements") of Tarrif Cine and Finance Ltd. (the "Company") for the quarter and nine months ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with accounting standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co
Chartered Accountants
(Firm Regn. No.105013W)



Place : Mumbai
Dated : 10th February, 2016

TARRIF CINE & FINANCE LIMITED

CIN: L65990MH1985PLC035268

Regd. Off : 28/30, Anantwadi, Mumbai-400 002

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Unaudited Financial Results for the quarter/ nine months ended 31st December, 2015

[Annexure I to Clause 41]


PART I: Statement of Unaudited Financial Results for the Quarter / Nine Months ended 31st December, 2015

(in Lacs)

S. No.	PARTICULARS	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 Months ended 31/12/2014 in the previous year	Year to date figures for the Current period ended 31/12/2015	Year to date figures for the Corresponding period ended 31/12/2014	Previous Year ended 31/03/2015
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income From Operations						
	(A) Net Sales / Income from Operation	NII	NII	NII	NII	NII	NII
	(B) Other Operating Income	0.28	0.30	0.37	0.96	1.01	1.29
	Total Income From Operations (Net)	0.28	0.30	0.37	0.96	1.01	1.29
2	Expenses						
	a) Cost of material consumed	NII	NII	NII	NII	NII	NII
	b) Purchases of Stock-in-trade	NII	NII	NII	NII	NII	NII
	c) Changes in Inventories of Finished Goods, WIPs & Stock-in-Trade	NII	NII	NII	NII	NII	NII
	d) Employee Benefits expenses	NII	NII	0.70	NII	1.99	2.13
	e) Depreciation & Amortisation Exp.	NII	NII	NII	NII	NII	NII
	f) Other Expenses	0.25	0.44	0.31	3.21	1.81	2.95
	Total Expenses	0.25	0.44	1.01	3.21	3.80	5.08
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	0.03	(0.14)	(0.64)	(2.25)	(2.79)	(3.79)
4	Other Income	NII	1.63	0.28	1.63	0.84	4.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.03	1.49	(0.36)	(0.61)	(1.95)	0.31
6	Finance Costs	NII	NII	NII	NII	NII	NII
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.03	1.49	(0.36)	(0.61)	(1.95)	0.31
8	Exceptional Items	NII	NII	NII	NII	NII	NII
9	Profit / (Loss) from ordinary activities before tax (7-8)	0.03	1.49	(0.36)	(0.61)	(1.95)	0.31
10	Tax Expenses						
	Current Tax	NII	NII	NII	NII	NII	NII
	Deferred Tax	NII	NII	NII	NII	NII	NII
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	0.03	1.49	(0.36)	(0.61)	(1.95)	0.31
12	Extra Ordinary Item (net of Tax)	NII	NII	NII	NII	NII	NII
13	Net Profit/(Loss) for the period (11-12)	0.03	1.49	(0.36)	(0.61)	(1.95)	0.31
14	Paid-up Equity Capital (Face Value 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
15	Reserves Excluding Revaluation Reserves as per the balance sheet						85.27
16	i. Earning per share (before extraordinary item) of Rs. 10/- each (not Annualised*)						
	(a) Basic (In Rs.)	0.01*	0.61*	(0.15*)	(0.25*)	(0.80*)	0.13
	(b) Diluted (In Rs.)	0.01*	0.61*	(0.15*)	(0.25*)	(0.80*)	0.13
	ii. Earning per share (after extraordinary item) of Rs. 10/- each (not Annualised*)						
	(a) Basic (In Rs.)	0.01*	0.61*	(0.15*)	(0.25*)	(0.80*)	0.13
	(b) Diluted (In Rs.)	0.01*	0.61*	(0.15*)	(0.25*)	(0.80*)	0.13

NOTES:

- The above results have been subjected to Limited Review by the Statutory Auditors of the Company and approved by the Board of Directors at its meeting held on 10th February, 2016.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For Tarrif Cine & Finance Ltd.

 Rajendra Choudhary
 Director
 DIN : 03060168

Place: Mumbai
 Date : 10th February, 2016