

# **K K KHADARIA & Co**

## **CHARTERED ACCOUNTANTS**

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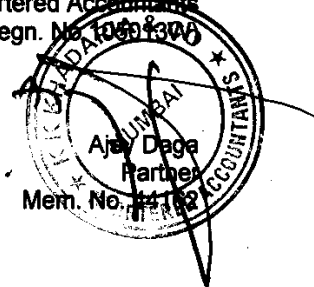
### **Review Report to Tarrif Cine & Finance Ltd.**

We have reviewed the accompanying statement of unaudited financial results of Tarrif Cine & Finance Ltd. for the quarter/ half year ended 30.09.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co  
Chartered Accountants  
(Firm Regn. No. 1060130)



Place : Mumbai  
Dated : 14.11.2013

**TARRIF CINE & FINANCE LIMITED**

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

**Unaudited Financial Results for the quarter & Half year ended 30th September, 2013**

[ Annexure I to Clause 41 ]

**PART I: Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2013**

(Rs. In Lacs)

S. No.	Particulars	3 months ended 30.09.2013 (Unaudited)	Preceding 3 months ended 30.06.2013 (Unaudited)	Corresponding 3 months ended 30.09.2012 (Unaudited)	6 months ended 30.09.2013 (Unaudited)	6 months ended 30.09.2012 (Unaudited)	Previous year ended 31.03.2013 (Audited)
1	<b>Income from operations</b>						
	a Income from operations	Nil	Nil	Nil	Nil	Nil	2.02
	b Other operating Income	0.21	0.39	0.38	0.60	0.71	1.55
	<b>Total Income from Operations (Net)</b>	<b>0.21</b>	<b>0.39</b>	<b>0.38</b>	<b>0.60</b>	<b>0.71</b>	<b>3.57</b>
2	<b>Expenditure</b>						
	a Cost of material consumed	Nil	Nil	Nil	Nil	Nil	Nil
	b Purchases of Stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil	Nil
	d Employee Benefits expenses	0.69	0.31	0.53	1.00	0.99	1.75
	e Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil	Nil	Nil
	f Other Expenses	0.47	0.14	0.29	0.61	0.43	1.86
	<b>Total Expenditure</b>	<b>1.16</b>	<b>0.45</b>	<b>0.82</b>	<b>1.61</b>	<b>1.42</b>	<b>3.41</b>
3	<b>Profit/(Loss) from operations before other Income &amp; Finance Cost &amp; exceptional items (1-2)</b>	<b>(0.95)</b>	<b>(0.06)</b>	<b>(0.45)</b>	<b>(1.01)</b>	<b>(0.70)</b>	<b>0.16</b>
4	Other Income	0.16	0.16	0.16	0.32	0.32	0.64
5	<b>Profit/(Loss) from Ordinary Activities before Finance Cost and exceptional items (3+/-4)</b>	<b>(0.79)</b>	<b>0.10</b>	<b>(0.29)</b>	<b>(0.69)</b>	<b>(0.38)</b>	<b>0.80</b>
6	Finance Costs	Nil	Nil	Nil	Nil	Nil	Nil
7	<b>Profit/(Loss) from ordinary activities after Finance Cost but before exceptional items (5+/-6)</b>	<b>(0.79)</b>	<b>0.10</b>	<b>(0.29)</b>	<b>(0.69)</b>	<b>(0.38)</b>	<b>0.80</b>
8	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9	<b>Profit/(Loss) from Ordinary activities before Tax (7+/-8)</b>	<b>(0.79)</b>	<b>0.10</b>	<b>(0.29)</b>	<b>(0.69)</b>	<b>(0.38)</b>	<b>0.80</b>
10	Tax Expense						
	- Current Tax	Nil	Nil	Nil	Nil	Nil	Nil
	- Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
11	<b>Net Profit/(Loss) for the period (9+/-10)</b>	<b>(0.79)</b>	<b>0.10</b>	<b>(0.29)</b>	<b>(0.69)</b>	<b>(0.38)</b>	<b>0.80</b>
12	Extra ordinary items (net of tax expense)	Nil	Nil	Nil	Nil	Nil	Nil
13	<b>Net profit/(Loss) for the period(11+/-12)</b>	<b>(0.79)</b>	<b>0.10</b>	<b>(0.29)</b>	<b>(0.69)</b>	<b>(0.38)</b>	<b>0.80</b>
14	Paid up equity share capital (Face value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
15	Reserves excluding Revaluation Reserve as per the Balance sheet of previous accounting year						64.88
16	<b>Earnings per share (of Rs. 10/- each) (Not annualised)</b>						
	a Basic	(0.32)	0.04	(0.12)	(0.28)	(0.16)	0.33
	b Diluted EPS	(0.32)	0.04	(0.12)	(0.28)	(0.16)	0.33

For TARRIF CINE & FINANCE LTD.

*[Signature]*  
DIRECTOR



**PART II: Select information for the Quarter and Half Year ended 30th September, 2013**

S. No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012	6 months ended 30.09.2013	6 months ended 30.09.2012	Previous year ended 31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- No. of shares	101993	101993	101993	101993	101993	101993
	- Percentage of shareholding	41.63%	41.63%	41.63%	41.63%	41.63%	41.63%
2	Promoters and promoters group shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group.	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company.	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered						
	- No. of shares	143007	143007	143007	143007	143007	143007
	- Percentage of shares (as a % of total shareholding of promoter and promoter group.	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company.	58.37%	58.37%	58.37%	58.37%	58.37%	58.37%

B	INVESTOR COMPLAINTS	3 months ended 30/09/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of quarter	Nil

For TARRIF CINE & FINANCE LTD.

*J. Khan*

DIRECTOR



**Statement of Assets & Liabilities**

(Rs. In Lakhs)

	Particulars	As at	As at
		current half	previous year
		year end	end
		30.09.2013	31.03.2013
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share capital	24.50	24.50
	(b) Reserves & Surplus	64.19	64.88
	<b>Sub-total -Shareholders' Funds</b>	<b>88.69</b>	<b>89.38</b>
<b>2</b>	<b>Non- Current Liabilities</b>		
	(a) Long-Term Borrowings.	Nil	Nil
	(b) Deferred tax Liabilities (net)	Nil	Nil
	(c) Other Long- Term Liabilities	Nil	Nil
	(d) Long Term Provisions	Nil	Nil
	<b>Sub-total - Non-Current Liabilities</b>	<b>Nil</b>	<b>Nil</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	Nil	Nil
	(b) Trade Payables	Nil	Nil
	(c) Other Current Liabilities	0.62	1.26
	(d) Short- Term Provisions	8.80	8.80
	<b>Sub-total - Current Liabilities</b>	<b>9.42</b>	<b>10.06</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>98.10</b>	<b>99.44</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current Assets</b>		
	(a) Fixed Assets	Nil	Nil
	(b) Non- Current Investments	60.06	59.68
	(c) Deferred Tax Assets (net)	Nil	Nil
	(d) Long- Term Loans and Advances.	0.23	0.23
	(e) Other Non-Current Assets	Nil	Nil
	<b>Sub-total - Non-Current Assets</b>	<b>60.29</b>	<b>59.91</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	Nil	Nil
	(b) Inventories	27.28	27.28
	(c) Trade Receivables	Nil	2.01
	(d) Cash and Bank Balances	1.79	1.50
	(e) Short-Term loans and Advances	8.75	8.75
	(f) Other Current Assets	Nil	Nil
	<b>Sub-total - Current Assets</b>	<b>37.82</b>	<b>39.53</b>
	<b>TOTAL ASSETS</b>	<b>98.10</b>	<b>99.44</b>

**Notes:**

- The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 14th November, 2013.
- The Company is engaged solely in investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Figures of the previous periods have been regrouped, wherever necessary to correspond with the figures of the current period.

For Tarrif Cine & Finance Ltd.

Place : Mumbai  
Dated : 14.11.2013

*J. J. J.*  
Director

